



THIS QUARTER'S NEWS AND UPDATES:

- Mobile Wallet - Coming Soon pg. 1
 - Creating a Safe Environment for our Customers pg. 2
 - #BOOMERANG Cashback Rewards pg. 2
 - 6 Tips to Save for a Down Payment pg. 3
 - Payment Relief Options Available pg. 4
 - Mobile Banking pg. 4
 - Fun Facts pg. 4
 - In Our Communities pg. 5
-

MOBILE WALLET - COMING SOON!

Calhoun Banks is excited to announce the roll out of our new Mobile Wallet - expected in September!

What is a mobile wallet?

A mobile wallet is an app you can download to your smartphone that stores debit/credit card information to easily use to make purchases - even in-store purchases!

CREATING A SAFE ENVIRONMENT FOR OUR CUSTOMERS

Over the past several months, Calhoun Banks has implemented various safety precautions to combat COVID-19. When you come to any of our locations, you will see a few changes. Plexiglass sneeze guards have been installed at each teller window, as well as numerous offices. Temperature checks are being conducted twice a day for all employees. Our employees will continue to regularly clean frequently touched surfaces.

Unlike other institutions, our safety standards will remain high even after this pandemic.

If you have any questions, please contact your local office.

Grantsville: (304) 354-6116
Arnoldsburg: (304) 655-8347
Elizabeth: (304) 275-0996
Glenville: (304) 462-5051

#BOOMERANG CASHBACK REWARDS

February of 2019, Calhoun Banks initiated their #BOOMERANG Cashback Reward program.* Every signature purchase is subject to receive 0.5% cashback - up to \$25 a month! By using their Calhoun Banks debit MasterCard as CREDIT instead of DEBIT, customers earn cashback. Customers are already shopping and using their debit card, so why not get paid?

Calhoun Banks continues to offer cash back on signature purchases!

Cashback could be yours! Just use your Calhoun Banks debit MasterCard as CREDIT!

*Calhoun Banks Customers will receive 0.5% of your signature transactions posted to consumer accounts using your Calhoun Banks MasterCard Debit. Rewards will pay at statement cycle.

#BOOMERANG



“

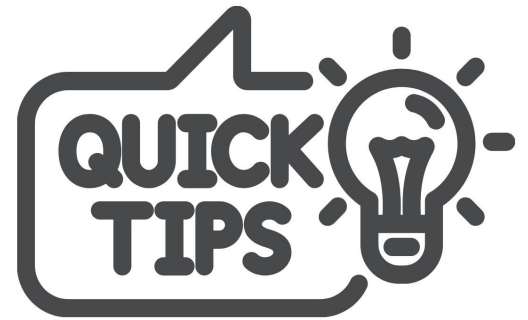
"IT IS INCREDIBLE THAT MOST OF MY BANKING NEEDS CAN BE ACCOMPLISHED WITHOUT LEAVING MY HOUSE. CALHOUN BANK HAS ALWAYS BEEN THERE WHEN I NEED THEM."

6 TIPS TO SAVE FOR A DOWN PAYMENT

In recognition of June as American Housing Month

When considering buying a home, the down payment you put upfront plays a major role in your future housing expenses. According to the Consumer Financial Protection Bureau, the amount you save can greatly influence your interest rate, monthly housing payment and also your need for mortgage insurance. As you prepare for the home buying process, we are highlighting six tips to help you cut the extra costs and save a substantial amount for your down payment.

According to the American Bankers Association, typically, lenders require anywhere between 5 and 20 percent of a home's purchase value as down payment, but the more money you can put down, the better off you'll be. By responsibly managing your spending and allocating extra cash to a savings account, you will be on the right track towards saving for your home purchase.



- **Develop a budget & timeline**

Start by determining how much you'll need for a down payment. Create a budget and calculate how much you can realistically save each month - that will help you gauge when you'll be ready to transition from renter to homeowner.

- **Establish a separate savings account**

Set up a separate savings account exclusively for your down payment and make your monthly contributions automatic. By keeping this money separate, you'll be less likely to tap into it when you're tight on cash.

- **Shop around to reduce major monthly expenses**

It's a good idea to check rates for your car insurance, renter's insurance, health insurance, cable, Internet, or cell phone plan. There may be deals or promotions available that allow you to save hundreds of dollars by adjusting your contracts.

- **Monitor your spending**

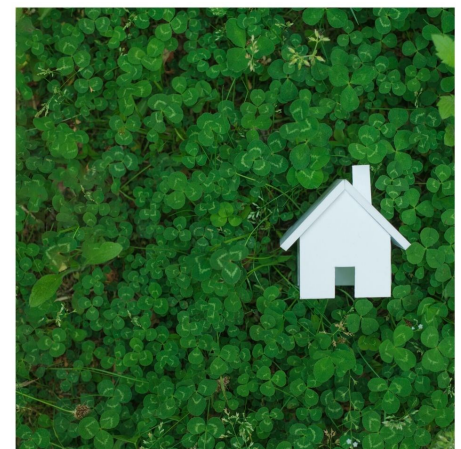
With online banking, keeping an eye on your spending is easier than ever. Track where most of your discretionary income is going. Identify areas where you could cut back (e.g. nice meals out, vacations, etc.) and instead put that money into savings.

- **Look into state and local home-buying programs**

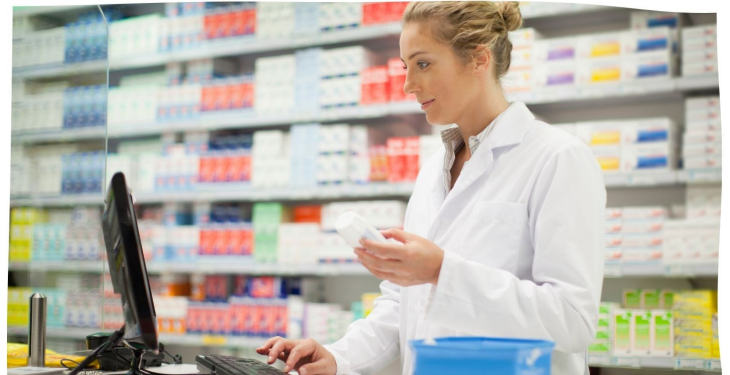
Many states, counties, and local governments operate programs for first-time homebuyers. Some programs offer housing discounts, while others provide down payment loans or grants.

- **Celebrate savings milestones**

Saving enough for a down payment can be daunting. To avoid getting discouraged, break it up into smaller goals and reward yourself when you reach each one. If you need to save \$30,000 total, consider treating yourself to a nice meal every \$5,000 saved. This will help you stay motivated throughout the process.



THANK YOU TO ALL ESSENTIAL WORKERS



For all essential workers, pictured above or not, we appreciate your hard work and dedication during this time.

Thank you, from Calhoun Banks.

PAYMENT RELIEF OPTIONS AVAILABLE

If you are struggling to make your Calhoun Banks loan payments because of lost income from the COVID-19 outbreak, please contact one of our branches for your available options.

MOBILE BANKING

You can access your accounts online @ www.CalhounBanks.com From here you can order checks, pay bills, transfer money, check balances, set up budgets, etc. all with ease!

Using our Calhoun Banks mobile app, you can also deposit checks using Mobile Deposit!

You may also access your account by calling 1-877-422-2388 to get updates on checking and savings balance information, recent activity such as deposits and withdrawals, transferring funds, and more!

FUN FACTS:

Did you know you can save time by submitting an address change request online through our Secure Forms on the Calhoun Banks website?

Did you know the SecurLOCK Equip app allows you to control how, when and where your debit and/or credit cards are used?



WE CONTINUE TO SERVE

CALHOUN BANKS IN OUR COMMUNITIES



Chris A., Elizabeth S., and Andrew W. presenting a donation of \$7,500 that was distributed to local food pantries



Calhoun Banks presented a donation of \$2,500 to the Hope Shop food pantry in Wirt County, WV. (Photograph: Beverly Cheuvront)



On May 1st, several Calhoun Banks employees decorated vehicles and participated in "Lights On for Seniors," a Wirt County parade dedicated to the graduating class of 2020.



LET US KNOW HOW WE'RE DOING!

Grantsville Office:

304.354.6106
443 High Street
Grantsville, WV 26147

Arnoldsburg Office:

304.655.8347
860 Arnoldsburg Road
Arnoldsburg, WV 25234

Elizabeth Office:

304.275.0996
372 Juliana Street
Elizabeth, WV 26143

Glenville Office:

304.462.5051
904 North Lewis Street
Glenville, WV 26351

facebook

Instagram

 **twitter**

@CalhounBanksWV

www.CalhounBanks.com